## **TRADITION**



Alonzo L. Wilson Commissioner, 1957-1960

## **A**LONZO **L. W**ILSON (1957 – 1960)

A lonzo L. Wilson was appointed Commissioner of the State Banking Department February 15, 1957, by Governor G. Mennen Williams and resigned June 15, 1960.

Alonzo Wilson was born in 1890 on a farm near Scottville, Michigan, and had 48 years experience in the banking profession, starting as a clerk in a bank in Scottville in 1912. After service in the Army during World War I, he rejoined the bank but resigned in 1921 to work as an assistant state bank examiner with the State Banking Department.

A promotion to examiner followed and he continued in this capacity until 1927, when he left to become an examiner for the Federal Reserve Bank of Chicago. He was then given the title of acting assistant federal reserve agent. At this time the Federal Reserve Bank of Chicago was in the process of changing the size of the currency and Mr. Wilson was in charge of this change for the Detroit Branch of the Federal Reserve Bank of Chicago.

In 1929, Mr. Wilson took a position with a bank efficiency engineering company and made surveys for the Comptroller of the Currency and banks in many large cities. Because of this connection, he was then selected to reorganize a large bank in Warsaw, Poland, and spent a year in that position before he returned to the United Sates in 1932.

During 1932, he was asked to take charge of a national bank in Aurora, Illinois and to study its problems. Irregularities of a former officer were found and the bank was closed. Mr. Wilson remained as receiver until the bank holiday when he returned to the Federal Reserve Bank of Chicago and assisted in the reorganization of banks in Michigan.

He was best known for his work with the federal government in reorganizing Michigan's bank setup after the national bank holiday which began in Detroit with the collapse of the Guardian Trust Company.

Wilson took a temporary position with the Federal Reserve Board in Washington, D.C. on loan from the Federal Reserve Bank of Chicago in 1933-34. In 1943 he was appointed chief examiner at the Detroit Branch of the Federal Reserve Bank of Chicago. He took a leave of absence in 1946 to serve as a finance officer with the War Department in Berlin,

Germany and resumed his duties in Detroit when he returned.

In 1950, he resigned to become president of the Traverse City State Bank and remained there for the next seven years until appointed Commissioner.

At year-end 1957, Michigan had 318 state banks, 2 trust companies, 2 industrial banks and 1 private bank, with 332 examinations of banks completed. In addition, the department also supervised 566 credit unions and 472 small loan companies.

Commissioner Wilson stated "My one regret about the new job as state banking commissioner is that I have to spend most of my time in Lansing. I'll only see my family on weekends." This also left him with little time for his two hobbies, knitting and his 14-acre vegetable garden.

"I don't think anyone can do much about what's going to happen tomorrow. What you have to do is think farther ahead than that, maybe five or six years and make plans for the future," he said "if I can get a couple of pieces of legislation passed that will help banking in times yet to come then I'll think I've done a good job, and if the job gets to be too much for me — why, I'll just hand in my resignation and come back to the farm — and my family." Alonzo L. Wilson passed away October 14, 1961.

## **C**OMMISSIONERS

1889 - 1896
1896 - 1897
1897 - 1898
1898 - 1903
1903 - 1907
1907 - 1911
1911 - 1915
1915 - 1921
1921 - 1927
1927 - 1936
1936 - 1937
1937 - 1938
1938 - 1939
1939 - 1941
1941 - 1942
1943 - 1948
1949 - 1956
1957 - 1960
1960 - 1961
1961 - 1968
1968 - 1973
1973 - 1980
1981 - 1982
1983 - 1990
1991 – 1993
1993 to date